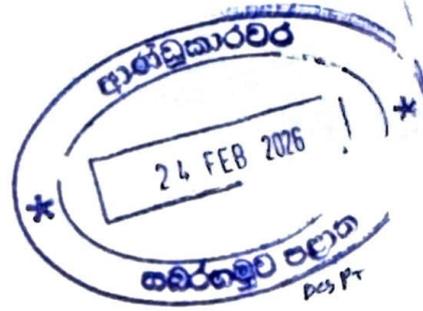


Date: 17<sup>th</sup> February 2026



Secretaries to Ministries  
Heads of Departments  
Chief Secretaries of Provincial Councils  
Heads of Local Government Institutions  
Chairpersons/Chief Executive Officers of State-Owned Enterprises and Statutory Bodies  
Heads of Government Agencies

Dear Sir/Madam,

**Invitation to Nominate Officers – Master of Public Financial Management (MPFM) Degree Program – 2nd Intake (2026/27)**

The Association of Public Finance Accountants of Sri Lanka (APFASL), the Public Sector Wing of Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), is pleased to announce the commencement of the Second Intake (2026/27) of the Master of Public Financial Management (MPFM) Degree Program, scheduled to begin in the second half of 2026.

Following the successful completion of the first batch of 50 public sector professionals in June 2026, we are now inviting nominations for the upcoming intake.

The MPFM is a Ministry of Higher Education–approved, one-year part-time postgraduate degree aligned with SLQF Level 9. The program is specifically designed to enhance the professional competence of officers engaged in public sector accounting, auditing, taxation, financial reporting, policy, governance, and financial management.

**Program Highlights**

- 13 structured modules delivered over two semesters
- Coverage of legal and regulatory frameworks, public sector accounting and auditing, SOE financial management, provincial and local government accounting, taxation, digital innovation, accrual-based accounting, management accounting, governance and ethics
- A research-based study report and project component
- Weekend lectures (face-to-face at CA Sri Lanka and online options available)
- High-quality instruction from senior public finance professionals
- Interactive learning supported by library and research facilities

### **Target Group**

The program is suitable for:

- Officers in the Sri Lanka Accountants Service, State Audit Service, Inland Revenue and related services
- Finance Managers, Accountants, and senior officers of Ministries, Departments, Provincial Councils, Local Authorities, SOEs and statutory bodies
- Public servants and professionals with recognized academic or professional qualifications in accounting, finance, or related disciplines

### **Investment**

- Application & Registration Fee: Rs. 10,000/-
- Tuition Fee: Rs. 300,000/- (payable in two instalments)
- Library Deposit (Refundable): Rs. 20,000/-
- **40% discount for APFASL/CPFA members and eligible public sector employees with five years' experience**

The MPFM is more than an academic qualification; it is a strategic investment in strengthening public financial management, accountability, transparency, and governance within your institution.

We kindly request that you to nominate suitable officers and encourage eligible staff members to apply for this prestigious program. Brochures and application details can be obtained from the APFASL Postgraduate Unit at CA Sri Lanka.

For further information, please contact:  
Postgraduate Unit – APFASL/CA Sri Lanka  
Tel: 011 2352000 (Ext. 1121)/0710235283  
Email: [arminah.mohideen@casrilanka.org](mailto:arminah.mohideen@casrilanka.org)  
Website: [www.apfasl.com](http://www.apfasl.com)

We look forward to your continued support in building a professionally competent and future-ready public financial management cadre for Sri Lanka.

Yours faithfully,  
**Association of Public Finance Accountants of Sri Lanka (APFASL)**



V. Kanagasabapathy  
President

## MODULE SYNOPSIS

Subject Modules	Credits
MPFM 5201 Legal Background and Regulatory Framework of Public Financial Management and Reporting	2
MPFM 5202 Public Sector Accounting and Auditing	2
MPFM 5203 Sustainable Integrated Reporting, and Financial Management at SOEs	2
MPFM 5204 Provincial and Local Government Accounting and Financial Reporting System	2
MPFM 5205 Public Finance and Asset Management	2
MPFM 5206 Public Policy, Governance and Ethics	2
Semester I: Assignments/self-study	1
Lecture/assignment/self-study	13
<b>Program total credit and notional hours: 1st semester</b>	<b>13</b>

Subject Modules	Credits
MPFM 5207 Reengineering and Digital Innovation in Public Financial Management	2
MPFM 5308 Accrual Based Public Financial Accounting and Reporting	3
08-1 (SLPSAS 01 05)	
08-2 (SLPSAS 06 10)	
08-3 (SLPSAS 11 15)	
08-4 (SLPSAS 16 20)	
MPFM 5209 Management Accounting and Public Financial Management Information System	2
MPFM 5310 Management Accounting for Decision Making	3
MPFM 5211 Taxation and Non-Exchange Revenue Management	2
MPFM 5012 Soft Skills Development for Financial Managers (Compulsory noncredit subject)	—
MPFM 5513 Project Management and Study Report	2
Semester II: Assignments/self-study including study report	4
Lecture/assignment/self-study (except noncredit module 5012)	18
<b>Program total: Lecture/assignment/self-study</b>	<b>31</b>

### PROGRAM SUMMARY

Semester	Lecture Hours	Self-Study	Credit
Semester I	180	45	13
Semester II	210	180	18

### CHANNELS OF LEARNING

- **Face to Face:** Physical classes at CA Sri Lanka
- **Online:** Virtual classes for overseas and outstation students
- **Field Learning:** Outward-bound experience in soft skills development

### FEES PAYMENT METHOD & STRUCTURE

1. Payments should be made using a pay-in voucher of Bank of Ceylon, Torrington Square Branch, A/C No: 88395364 in favor of the Association of Public Finance Accountants of Sri Lanka.
2. Course fees for MPFM can be paid in two installments. Rs. 150,000/- or Rs. 90,000/= each as applicable.
3. The second installment is due before the end of the first semester which has a duration of six months.
4. No person shall be entitled to a refund of any fees paid to APFASL/CA Sri Lanka after registering to follow the program.

### INVESTMENT

- Application and Registration Fee: Rs. 10,000/-
- Library Deposit (Refundable): Rs. 20,000/-
- Tuition Fee: Rs. 300,000/-
- **40% Discount for APFASL/CPFA members and Public Sector employees with 5 years experience.**

### CONTACT INFORMATION

Association of Public Finance Accountants of Sri Lanka  
Public Sector Wing of CA Sri Lanka

Program Coordinator,

Postgraduate Unit – APFASL/CA Sri Lanka

Ms. Malalasekera Mawatha

30A, Malalasekera Mawatha

Colombo 07, Sri Lanka

Phone: +94 (011) 2352000 Ext. 1045 / 0710235283

Email: [malaladeen@casrilanka.org](mailto:malaladeen@casrilanka.org)

Website: [www.apfasl.com](http://www.apfasl.com)

Student Support Services

MPFM Unit: +94 (011) 2352000 Ext. 1045

General Contact: +94 (011) 2051857 / 0702778776

Email: [hasini.gunawardana@casrilanka.org](mailto:hasini.gunawardana@casrilanka.org)

Web: [www.apfasl.com](http://www.apfasl.com)

President

Association of Public Finance Accountants of Sri Lanka

30A, Malalasekera Mawatha,

Colombo 07



## Master of Public Financial Management (MPFM) Degree Program 2026-27

Association of Public Finance Accountants of Sri Lanka (APFASL)



## WHO WE ARE

The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) is located at 30A, Malalasekera Mawatha, Colombo 07. It is recognized as the premier professional accountancy body in the country since 1959 and produces Chartered Accountants to serve in the private and public sectors. CA Sri Lanka is the only professional body in the country recognized as a degree-awarding institute. CA Sri Lanka's SAB Campus currently offers the B.Sc. Applied Accounting degree, which is recognized by the University Grants Commission and the Ministry of Higher Education as per the degree awarding status granted by the Gazette of the Democratic Socialist Republic of Sri Lanka (Extraordinary) No. 1801/5 dated March 12, 2012.

The Association of Public Finance Accountants of Sri Lanka (APFASL), within the Public Sector Wing of CA Sri Lanka was established in 2012 to enhance the knowledge and skills of accountants, auditors, revenue assessors, and other officers in similar services in the public sector.

The CA Business School, which is another faculty of CA Sri Lanka was established 15 years ago and offers a range of programs and courses relevant to professionals in accounting and finance including an Executive Diploma, Post Graduate Diploma and a globally recognized MBA from the University of Southern Queensland, Australia.

## OBJECTIVES OF THE PROGRAM

The overall objectives of the Master of Public Financial Management (MPFM) is to enhance the professional competence of officers dealing with public sector accounting and financial reporting which would eventually lead to improved accountability, transparency, and good governance, and also their professional decision-making skills. Especially, learners are expected to acquire knowledge of newly introduced public sector accounting and reporting standards and streamline the financial management in the public sector in Sri Lanka.

## PROGRAM STRUCTURE, CREDIT VALUES, AND CONTENT

The Ministry of Higher Education approved MPFM Degree program has thirteen (13) modules will be offered over two semesters during the one-year period. Twelve (12) core modules and one (1) non-credit module are included in the approximately one-year-long program. In the second semester, students must also complete a project/research-based study report for which additional time of up to three months is granted.

Prior to starting work on the study report, a course on project management and research methodology will be provided during the second semester. Two semesters are used to spread out the coursework and project/research. Candidates will be qualified for the MPFM Degree from CA Sri Lanka if they achieve 31 credits (equivalent to SLQF 9 rating) after completing the core and noncredit modules.

## TEACHING QUALITY

- Receive high-quality teaching from top-class public sector finance professionals.
- Experience and learn interactive teaching and learning methods.
- Gain access to extensive research resources, guidance, a library, and computer lab facilities.

## TARGET GROUP AND ELIGIBILITY CRITERIA

The degree program is targeted at offering a specialized course of study in public financial management to public sector professionals and others. The degree program is also valid for potential candidates interested in joining the public sector for a career in accounting and finance. The course will provide a comprehensive program for students engaged with CPFA and other professional study programs. The target group of potential candidates and their entry requirements are specified as follows:

- All levels of officers in the State Audit Department, Accountants Service, Customs, Excise, and Inland Revenue (excluding those holding a recognized academic or professional qualification).

- Finance Managers, Accountants, and officials of the public service, state corporations, statutory boards, and other public organizations having a recognized bachelor's degree or its equivalence or higher qualification.
- Other public servants with recognized bachelor's degrees or professional qualifications in accounting and finance-related subjects with two years of experience in a relevant field.
- Those who are not public servants but are interested in following the program bearing relevant academic or professional qualifications and two years of qualifying work experience.

## SELECTION

The selection procedure includes two steps:

1. Screening of information provided in the application.
2. An interview.

## EARNING THE MPFM DEGREE

The degree program is a one-year part-time program conducted on weekends and organized on a semester basis. There will be two semesters in the program. Lectures will be held on weekends and some holidays according to published schedules. Special workshops on current public finance management issues will be organized during weekends or holidays without affecting the formal teaching sessions of the program. The program will lead to the awarding of the Master of Public Financial Management (MPFM).

The coursework and project/research are spread over two semesters. Candidates will be qualified for the MPFM Degree from CA Sri Lanka if they achieve 31 credits after completing the core and noncredit modules. A student may qualify to be awarded the MPFM if he/she secures on the first attempt an overall GPA of not less than 4.00 for the entire degree program.